

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB 2278
Version:	INT
Request Number:	7910
Author:	Rep. Wood
Date:	2/5/2016
Impact:	Positive revenue impact for the Dept. of Consumer Credit

Research Analysis

HB2278, as introduced, creates the Oklahoma Fantasy Contests Act and requires fantasy contest operators to implement procedures that are intended to safeguard against improper disclosure about a fantasy contest, participation in a fantasy contest and pooling of player funds and operational funds. The procedures should also allow individuals to restrict themselves from entering a fantasy contest and require that the operator take reasonable steps to prevent those individuals from entering. The measure also requires fantasy contest operators to conduct independent audits annually and submit the results to the Oklahoma Department of Consumer Credit by the end of the calendar year. Finally, the measure provides that fantasy contests, as defined by the act, are not to be construed as gambling and therefore not subject to state gambling laws.

Prepared By: Quyen Do

Fiscal Analysis

HB 2278, creates, in Section 4, a civil penalty of not more than \$1,000.00 for each violation which will accrue to the state and may be recovered by the Dept. of Consumer Credit. If such violations are committed, revenue would be generated for the Department. Exact revenue is contingent upon the number of violations and the numerical amount fined for each.

Prepared By: Kristina King

Other Considerations

None.